

PAMELA S. HOLLIS  
UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
CHICAGO DIVISION

In re:

GRANITE CARTAGE COMPANY

Debtor(s)

§  
§  
§  
§  
§

Case No. 08-01475

---

NOTICE OF TRUSTEE'S FINAL REPORT AND  
APPLICATIONS FOR COMPENSATION  
AND DEADLINE TO OBJECT (NFR)

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that PHILIP V. MARTINO, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

CLERK OF THE BANKRUPTCY COURT  
219 SOUTH DEARBORN STREET, ROOM 713  
CHICAGO, IL 60604

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 20 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 10:30 AM on 10/21/2010 in Courtroom 644,

United States Courthouse  
219 South Dearborn Street  
Chicago, IL 60604

If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed: 09/23/2010

By: Clerk of the Bankruptcy Court  
Clerk of the Bankruptcy Court

PHILIP V. MARTINO  
300 NORTH LASALLE STREET  
SUITE 4000  
CHICAGO, IL 60654

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
CHICAGO DIVISION

In re:

GRANITE CARTAGE COMPANY

Debtor(s)

§  
§  
§  
§  
§

Case No. 08-01475

SUMMARY OF TRUSTEE'S FINAL REPORT  
AND APPLICATIONS FOR COMPENSATION

The Final Report shows receipts of	\$	335,565.24
and approved disbursements of	\$	183,080.07
leaving a balance on hand of <sup>1</sup>	\$	152,485.17

Claims of secured creditors will be paid as follows:

Claimant

Proposed Payment

Puritan Finance Corp

\$ 6,261.05

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Fees	Expenses
<u>Trustee: PHILIP V. MARTINO</u>	\$ <u>15,000.00</u>	\$ <u>0.00</u>
<u>Attorney for trustee: DLA Piper</u>	\$ <u>12,114.00</u>	\$ <u>385.05</u>
<u>Appraiser:</u>	\$ _____	\$ _____
<u>Auctioneer:</u>	\$ _____	\$ _____
<u>Accountant: Popowcer Katten, Ltd.</u>	\$ <u>4,947.00</u>	\$ <u>0.00</u>
<u>Special Attorney for trustee:</u>	\$ _____	\$ _____
<u>Charges:</u>	\$ _____	\$ _____

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Fees: Office of the U.S. Trustee</u>	<u>\$ 11,415.74</u>	<u>\$ 0.00</u>
<u>Other: Illinois Dept of Employment Security</u>	<u>\$ 0.00</u>	<u>\$ 3,132.78</u>
<u>Other:</u>	<u>\$</u>	<u>\$</u>

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Attorney for debtor:</u>	<u>\$</u>	<u>\$</u>
<u>Attorney for:</u>	<u>\$</u>	<u>\$</u>
<u>Accountant for:</u>	<u>\$</u>	<u>\$</u>
<u>Appraiser for:</u>	<u>\$</u>	<u>\$</u>
<u>Other: Grochocinski, Grochocinski and</u>	<u>\$ 32,272.50</u>	<u>\$ 2,400.47</u>
<u>Other: Illinois Department of Revenue</u>	<u>\$ 0.00</u>	<u>\$ 98.35</u>

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 49,363.43 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000006</u>	<u>Dept of Treasury</u>	<u>\$ 38,433.83</u>	<u>\$ 38,433.83</u>
<u>000038</u>	<u>TERRY PARKS</u>	<u>\$ 10,442.50</u>	<u>\$ 10,442.50</u>
<u>000046</u>	<u>KYLE B. KWOKA</u>	<u>\$ 487.10</u>	<u>\$ 487.10</u>

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 2,249,974.66 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.7 percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000002</u>	<u>Emil's Tires</u>	<u>\$ 2,106.50</u>	<u>\$ 14.13</u>
<u>000003</u>	<u>Seyfarth Shaw LLP</u>	<u>\$ 1,498.50</u>	<u>\$ 10.05</u>
<u>000004</u>	<u>Knight Trucking Inc.</u>	<u>\$ 13,512.75</u>	<u>\$ 90.66</u>
<u>000005</u>	<u>Black Dirt, Inc.</u>	<u>\$ 2,120.00</u>	<u>\$ 14.22</u>
<u>000007</u>	<u>Z-Tech Construction, Inc.</u>	<u>\$ 28,436.15</u>	<u>\$ 190.77</u>
<u>000008</u>	<u>Ol'Glory Transportation, Inc.</u>	<u>\$ 7,650.00</u>	<u>\$ 51.33</u>
	<i>Sprint Nextel --</i>		
<u>000010</u>	<u>Correspondence</u>	<u>\$ 64.73</u>	<u>\$ 0.43</u>
<u>000011</u>	<u>Stony Tire, Inc.</u>	<u>\$ 17,047.22</u>	<u>\$ 114.37</u>
<u>000012</u>	<u>K&amp;A Trucking</u>	<u>\$ 17,179.97</u>	<u>\$ 115.26</u>
<u>000013</u>	<u>Bruce R. DeJoris</u>	<u>\$ 41,433.33</u>	<u>\$ 277.97</u>
	<i>Tressler Soderstom Maloney &amp;</i>		
<u>000014</u>	<u>Priess, LLP</u>	<u>\$ 26,906.04</u>	<u>\$ 180.51</u>
<u>000015</u>	<u>Pozzo Illinois, Inc.</u>	<u>\$ 6,308.84</u>	<u>\$ 42.33</u>
<u>000016</u>	<u>American Express Bank FSB</u>	<u>\$ 8,829.89</u>	<u>\$ 59.24</u>
<u>000017</u>	<u>Hanson Material Service Corp</u>	<u>\$ 49,458.08</u>	<u>\$ 331.81</u>
<u>000018</u>	<u>Fastenal Co</u>	<u>\$ 576.45</u>	<u>\$ 3.87</u>
<u>000020</u>	<u>Dawn Companies, Inc.</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
<u>000021</u>	<u>Speedway SuperAmerica LLC</u>	<u>\$ 35,877.10</u>	<u>\$ 240.69</u>
	<i>Hughes Socol Piers Resnick &amp;</i>		
<u>000022</u>	<u>Dym, Ltd.</u>	<u>\$ 16,170.46</u>	<u>\$ 108.49</u>
	<i>L. 731, IB of T, Excavators &amp;</i>		
<u>000028</u>	<u>Pavers Pension Fund</u>	<u>\$ 296,468.65</u>	<u>\$ 1,988.97</u>
	<i>Health &amp; Welfare Fund of the</i>		
<u>000029</u>	<u>Excavating,</u>	<u>\$ 209,571.89</u>	<u>\$ 1,405.99</u>
<u>000030</u>	<u>Russell Day</u>	<u>\$ 60,000.00</u>	<u>\$ 402.53</u>

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000031</u>	<u>Scott Acres</u>	<u>\$ 20,516.00</u>	<u>\$ 137.64</u>
<u>000032</u>	<u>Kevin Peterson</u>	<u>\$ 10,000.00</u>	<u>\$ 67.09</u>
<u>000033</u>	<u>Robert Stachler</u>	<u>\$ 50,000.00</u>	<u>\$ 335.44</u>
<u>000034</u>	<u>Mark Van Drunnen</u>	<u>\$ 69,812.00</u>	<u>\$ 468.36</u>
<u>000035</u>	<u>Kevin R. Wolfe</u>	<u>\$ 50,000.00</u>	<u>\$ 335.44</u>
	<i>Wright Express Financial</i>		
<u>000036</u>	<u>Services</u>	<u>\$ 5,188.97</u>	<u>\$ 34.81</u>
<u>000039</u>	<u>Airgas North Central</u>	<u>\$ 1,969.36</u>	<u>\$ 13.21</u>
	<i>RJ &amp; R Trucking and</i>		
<u>000040</u>	<u>Excavating Inc.</u>	<u>\$ 18,483.66</u>	<u>\$ 124.01</u>
<u>000041</u>	<u>Bruce R. DeJoris</u>	<u>\$ 41,433.33</u>	<u>\$ 277.97</u>
<u>000043</u>	<u>Acuity</u>	<u>\$ 1,803.00</u>	<u>\$ 12.10</u>
<u>000044</u>	<u>Midwest Suburban Publishing</u>	<u>\$ 779.19</u>	<u>\$ 5.23</u>
<u>000045</u>	<u>Perry Steitz</u>	<u>\$ 6,600.00</u>	<u>\$ 44.28</u>
<u>000047</u>	<u>Exxon Mobil</u>	<u>\$ 5,188.97</u>	<u>\$ 34.81</u>
	<i>Vulcan Construction Materials</i>		
<u>000049</u>	<u>LP d/b/a</u>	<u>\$ 121,980.06</u>	<u>\$ 818.35</u>
<u>000050</u>	<u>Material Service Corp.</u>	<u>\$ 49,458.08</u>	<u>\$ 331.81</u>
	<i>Health &amp; Welfare Fund of the</i>		
<u>000051</u>	<u>Excavating,</u>	<u>\$ 209,571.89</u>	<u>\$ 1,405.99</u>
	<i>L. 731, IB of T, Excavators &amp;</i>		
<u>000052</u>	<u>Pavers Pension Fund</u>	<u>\$ 296,468.65</u>	<u>\$ 1,988.97</u>
<u>000053</u>	<u>Kevin Peterson</u>	<u>\$ 10,000.00</u>	<u>\$ 67.09</u>
<u>000054</u>	<u>Robert Stachler</u>	<u>\$ 50,000.00</u>	<u>\$ 335.44</u>
<u>000055</u>	<u>Kevin R. Wolfe</u>	<u>\$ 50,000.00</u>	<u>\$ 335.44</u>
<u>000056</u>	<u>Mark Van Drunnen</u>	<u>\$ 69,812.00</u>	<u>\$ 468.36</u>
<u>000057</u>	<u>Russell Day</u>	<u>\$ 60,000.00</u>	<u>\$ 402.53</u>

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000058</u>	<u>Scott Acres</u>	\$ <u>20,516.00</u>	\$ <u>137.64</u>
<u>000059</u>	<u>Russ Day</u>	\$ <u>60,000.00</u>	\$ <u>402.53</u>
<u>1(A)</u>	<u>Puritan Financial Corporation</u>	\$ <u>129,176.95</u>	\$ <u>866.64</u>

Tardily filed claims of general (unsecured) creditors totaling \$ 3,042.85 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000060</u>	<u>Morton Salt</u>	\$ <u>3,042.85</u>	\$ <u>0.00</u>
<u>          </u>	<u>                                  </u>	\$ <u>                  </u>	\$ <u>                  </u>
<u>          </u>	<u>                                  </u>	\$ <u>                  </u>	\$ <u>                  </u>

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>          </u>	<u>                                  </u>	\$ <u>                  </u>	\$ <u>                  </u>
<u>          </u>	<u>                                  </u>	\$ <u>                  </u>	\$ <u>                  </u>
<u>          </u>	<u>                                  </u>	\$ <u>                  </u>	\$ <u>                  </u>

The amount of surplus returned to the debtor after payment of all claims and interest is \$ 0.00 .

Prepared By: /s/Philip V. Martino

Trustee

*PHILIP V. MARTINO  
300 NORTH LASALLE STREET  
SUITE 4000  
CHICAGO, IL 60654*

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.